48 Toh Guan Road East #02-135
Singapore 608586
UEN: T14SS0018D

ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

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COMMITTEE'S REPORT

Inception & Objectives

The Ostomy Association of Singapore was officially registered on 27th January 2014.

The aims of our non-profit organisation are:

1. to speed up the rehabilitation of patients who have undergone colorectal surgery or urinary tract diversion surgery by offering reassurances, emotional support, appropriate advice and practical information to patients and their caregivers both before and after surgery,

2. to promote better understanding and foster friendship and bonding among the ostomates and colorectal cancer survivors through mentoring and shared experiences'

3. to provide information and encouragement concerning all aspects of stoma care and

4. to educate and increase public awareness about colorectal cancer

Present Committee

The office-bearers and committee members of the Association are as follows:

President	-	Ellil Mathiyan
Vice President	-	Zoe Yap
Treasurer	-	William Chong
Secretary	-	Gloria Goh

Membership

The details of the current membership are as follows:

Beneficiary Members Volunteer Members	- 963 - 33
Members of the Society	- 5
Total Membership	**- 1,001**

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Ongoing Programmes

Collection & Redistribution of donated stoma supplies

The OAS has started a collection service for those who wish to donate surplus stoma supplies. These supplies were then re-distributed to OAS members.

In 2025, we carried out 3 quarterly distribution exercises to members across the island.

Patients' On-Line Support Hub (P.O.S.H)

We have continued to maintain this online platform as another avenue of support for newly diagnosed patients and their families, as well as current members and anyone who needs support or information. In view of the low take-up rate observed over the years, the regular evening Zoom sessions have been moved to an on-request basis — sessions are now arranged whenever members, patients or caregivers request one, via http://bit.ly/POSHcsr.

Significant Events

1. Eleventh (11th) Annual General Meeting

The 11th Annual General Meeting (AGM) of the Ostomy Association of Singapore was held on Saturday, 14 June 2025 at White Space, Level 2, Academia, located within the SGH Campus. Members confirmed and adopted the Minutes of the 10th AGM held on 15 June 2024, and received and adopted the Financial Statements for the reporting year ended 31 December 2024 together with the Reports of the Committee thereon. The office bearers — President, Vice-President, Treasurer and Secretary — were elected by the members present. A significant milestone of this AGM was the passing of the Resolution for the Conversion of the Ostomy Association of Singapore from a Registered Society to a Company Limited by Guarantee (CLG), marking an important step in the Association's institutional development.

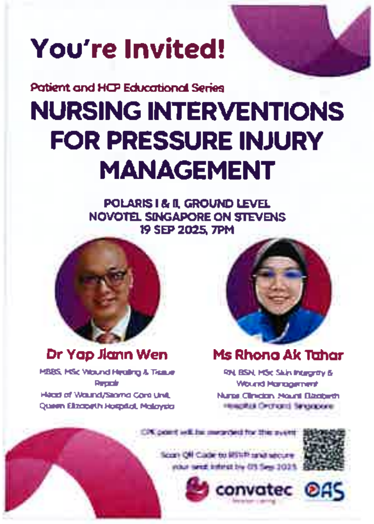
2. Blue March 2025 – Sunday, 23 March 2025

Blue March 2025 was organised by the Ostomy Association of Singapore to raise awareness of colorectal cancer — prevention, screening, treatment and support for those impacted by the disease. Despite the wet weather programme being invoked, this year's edition saw a strong and spirited gathering, filled with heartfelt pledges to build a community of care that is inclusive not just for colorectal cancer survivors, but also for their caregivers.


We are grateful to our collaboration partners — Singapore Cancer Society, PinkPharm, Pierre Fabre Laboratories and Beyond Expeditions SG — and to every participant who joined us.

3. OAS Patient and HCP Education Series & Events

In 2025, the Ostomy Association of Singapore continued its Patient and HCP Education Series, working closely with our industry partners — mainly Coloplast and ConvaTec — who each came on board for two events during the year. These sessions brought patients and healthcare professionals together for education on ostomy care, covering both clinical guidance and practical day-to-day management. Beyond the educational content, the events provided valuable opportunities for ostomates to interact and fellowship with one another, reinforcing the sense of community that underpins all OAS programming. For our members, the series offered trusted knowledge, emotional support and a sense of belonging, while healthcare professionals benefited from exposure to patient experiences and current best practices.



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4. World Ostomy Day 2025 – Saturday, 4 October 2025

On Saturday, 4 October 2025, we marked World Ostomy Day under the global theme "Invisible Disabilities, Visible Support – The Global Unity of Ostomates" with a morning of inspiration, learning and community at Khoo Teck Puat Hospital (KTPH), bringing together ostomates, caregivers and healthcare professionals in a true community of care. The event was co-chaired by OAS President Mr Ellil Mathiyan Lakshmanan and Chairperson Senior Staff Nurse Chong JL of KTPH. A highlight of the occasion was the announcement of new partnerships with Eagles Mediation & Counselling Centre (EMCC), Underneath The Moon, and Thrive Social Consulting to strengthen mental health and digital support for our members. We extend our gratitude to our Empowerment Partners — ConvaTec Singapore and Coloplast — and our Collaboration Partners — Vicky Cares, Nestlé, PinkPharm, Pierre Fabre Laboratories, Optimal Medical Products and Vinda — together with the Singapore Cancer Society and the restructured hospitals, including SGH, CGH, Sengkang General Hospital, Yishun Community Hospital, TTSH, Woodlands Health and Ng Teng Fong General Hospital. Together, we made the invisible visible — celebrating empowerment, compassion and unity.


6. Collaboration with Great Eastern Life Toastmasters Club.


In a meaningful collaboration with the Great Eastern Life Toastmasters Club, OAS brought together ostomates, caregivers, Toastmasters and financial professionals in a shared space of learning, listening and mutual respect on 19 December 2025. Through storytelling and communication, the session raised awareness about life after a stoma, challenged misconceptions, and highlighted the power of voice in rebuilding confidence after life-changing journeys. Beyond skills and speeches, the partnership reflected what community engagement can truly look like — people from different backgrounds coming together with empathy, openness, and a shared commitment to inclusion and understanding. Different paths, same courage — we are grateful for the conversations, the connections, and the collective purpose behind this partnership.

Upcoming Events

Ostomy Awareness Day 2026 – Saturday, 3 October 2026

Ostomy Awareness Day 2026 will be held at Woodlands Hospital, co-organised by Woodlands Hospital and the Ostomy Association of Singapore, in conjunction with partner hospitals and supported by industry. Theme: “Beyond the Invisible: Care That Connects” — making every journey seen, supported, and stronger together.

Looking Forward

The year ahead will be defined by our conversion from a Registered Society to a Company Limited by Guarantee (CLG), following the resolution passed by members at the 11th AGM. The conversion reflects the growing scale and complexity of OAS's work: a corporate structure provides a stronger governance and accountability framework, limits the personal liability of office bearers and members, and allows the Association to enter into contracts, hold assets and employ staff in its own name. It also positions OAS to engage institutional funders, healthcare partners and government agencies with greater credibility — particularly important as we take on larger responsibilities such as serving as Secretariat of the Alliance for Colorectal Support and Advocacy (ACSA). Above all, the CLG structure ensures continuity and sustainability, so that the support ostomates depend on is anchored in an institution built to last beyond any individual or committee.

Conclusion

2025 was a year of consolidation and quiet transformation for the Ostomy Association of Singapore. Our membership crossed the one-thousand mark, our programmes deepened their reach across patients, caregivers and healthcare professionals, and our partnerships — from industry collaborators to hospitals, social service agencies and community organisations — grew both in number and in substance. As we prepare to enter a new chapter as a Company Limited by Guarantee, our purpose remains unchanged. Staying true to our ethos of "Feel Good, Live Better," we reaffirm our commitment to being the voice and support system for ostomates across Singapore — empowering them to reclaim their dignity, lead active lives, and be fully included in the community. We thank our members, volunteers, partners and supporters for walking this journey with us.

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STATEMENT BY THE COUNCIL OF THE SOCIETY

In the opinion of the Board of Governors,

(a) the Association financial statements are drawn up so as to give a true and fair view of the financial position of the Society as at 31 December 2025 and the financial performance, changes in funds and cash flows of the Society for the year ended on that date in accordance with the provisions of the Societies Act, Chapter 311, the Charities Act, Chapter 37 and Singapore Financial Reporting Standards; and

(b) at the date of this statement, the ability of the Society to pay its debts as and when they fall due depends on the ability of the Society to raise funds from other sources.

(c) the total fund-raising expenses for the financial year does not exceed 30% of the total gross receipts from fund-raising.

Ellil Mathiyan S/O Lakshmanan
President

Zoe Yap
Vice-President

Gloria Goh
Secretary

William Chong
Treasurer

Dated: 29 JUNE 2026

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HONORARY AUDITORS' REPORT

TO THE MEMBERS OF THE OSTOMY ASSOCIATION OF SINGAPORE

We have audited the Association financial statements of Ostomy Association of Singapore ("the Association") which comprise the statement of financial position as at 31 December 2025, statement of financial activities, statement of changes in funds and statement of cash flows for the reporting year then ended, and a summary of the significant accounting policies and other explanatory information.

The Association's Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Singapore Financial Reporting Standards, the Societies Act, Chapter 311 and the Charities Act, Chapter 37 and for such internal controls the Association's Committee determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by the Association's Committee as well as the overall financial statement principle. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements are properly drawn up in accordance with the Singapore Financial Reporting Standards so as to present fairly, in all material respects, the state of affairs of the Association as at 31 December 2025 and the results, changes in funds and cash flows of the Association for the reporting year ended on that date.

Mr. Teo Kee Huat
Honorary Auditor

Shiv
Mr. Shiv Raj Kapur
Honorary Auditor

Dated: 29 JUNE 2026

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INDEPENDENT EXAMINER'S REPORT TO THE GOVERNING BOARD MEMBERS OF OSTOMY ASSOCIATION OF SINGAPORE

I report on the accounts of Ostomy Association of Singapore for the financial year ended 31 December 2025 which are set out from pages 11.

Respective responsibilities of Governing Board Members and Independent Examiner

The Governing Board Members consider that an audit is not required for this financial year [under Charities (Accounts and Audit) Regulations 2011] and that an independent examination is required.

As the Independent Examiner, it is my responsibility to:

- Examine the accounts;
- Follow the procedures laid down the General Guidance issued by the Commissioner of Charities; and
- State whether any specific matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Guidance issued by the Commissioner of Charities. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Governing Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the Governing Board Members have not met the requirements to ensure that:

- Proper accounting records are kept; and
- Accounts are prepared which agree with the accounting records.

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INDEPENDENT EXAMINER'S REPORT TO THE GOVERNING BOARD MEMBERS OF OSTOMY ASSOCIATION OF SINGAPORE (CONTINUED)

Independent Examiner's statement (continued)

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Tan Cheng Shun
Relevant professional qualification or body:
Public Accountant and Chartered Accountant of Singapore
Address: 10 Anson Road, #33-02A International Plaza, Singapore 079903

Dated: 29 JUNE 2026

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	2025 S$	2024 S$
ASSETS		
Trade receivable	1,180	750
Prepayment	5,970	1,407
Cash at bank	86,026	80,764
TOTAL ASSETS	**93,176**	**82,921**
FUND AND LIABILITIES		
FUND		
Accumulated general fund	72,850	67,614
	72,850	**67,614**
LIABILITIES		
Accounts payable	526	1,507
Advance billing	18,500	12,500
Accrued expenses	1,300	1,300
TOTAL LLIABILITIES	**20,326**	**15,307**
TOTAL FUND AND LIABILITIES	**93,176**	**82,921**

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 S$	2024 S$
INCOME		
Donation	3,177	5,997
Events	11,624	13,295
Fund raising	1,629	2,372
Projects	12,580	2,000
Vendors' listing fee	12,000	8,750
Others	9	8
	41,019	32,422
EXPENDITURE		
Bank charges	115	106
Consultant	2,400	1,617
Consumable	-	145
Functions & events	13,634	11,630
IT Subscriptions	493	411
Marketing expenses	-	60
Office automation expense	-	96
Printing & stationery	-	78
Project Cost	14,001	1,547
Professional fee	1,300	1,340
Subscription To ASPOA	259	273
Telephone and communication expenses	2,081	1,367
Travel Expenses	-	36
Warehousing Rental	1,500	-
	35,783	18,706
Surplus before tax	5,236	13,716
Income tax expenses	-	-
Surplus for the year	5,236	13,716

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STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 S$	2024 S$
Balance at the beginning of the year	67,614	53,898
Surplus for the year	5,236	13,716
Balance at the end of the year	**72,850**	**67,614**

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 S$	2024 S$
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus before tax	5,236	13,716
Adjustments:	-	-
Operating cash flows before changes in working capital	5,236	13,716
Changes in working capital:		
Trade receivables and prepayment	(4,993)	1,545
Trade and other payables	(981)	1,482
Advance billing	6,000	3,250
Cash generated from operations	5,262	19,993
income tax paid	-	-
Net cash generated from operating activities	5,262	19,993
Net movement in cash and cash equivalents	5,262	19,993
Cash and cash equivalents at the beginning of the year	80,764	60,771
Cash and cash equivalents at the end of the year	**86,026**	**80,764**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

These notes form an integral part of and should be read in conjunction with the Association's financial statements.

1. General Information

The Ostomy Association of Singapore (the "Association") is registered under the Societies Act, Chapter 311 on 27 January 2014. The Association is also registered as a charity under the Charities Act, Chapter 37 on 12 November 2022. The registered office address is located at 48 Toh Guan Road East, #02-135, Singapore 608586.

The principal activities of the Association are to promote the rehabilitation of persons who may have had at any time or will have colorectal surgery or urinary tract diversion surgery. There has been no significant change in the nature of this activity during the financial year.

The financial statements of the Association for the year ended 31 December 2025 were authorized for issue on the date of Statement by The Council of The Society.

2. Significant Accounting Policies

2.1 Basis of preparation

The financial statements are prepared in accordance with Singapore Financial Reporting Standards (FRS) and the provision of the Societies Act, Chapter 311, and the Singapore Charities Act, Chapter 37.

The financial statements are prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars which is the also the Associations functional currency.

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of polices and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Significant Accounting Policies (Continued)

2.2 Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Association has adopted all the new and amended standards which are relevant to the Association and are effective for annual financial years beginning on or after 1 January 2025. The adoption of these standards did not have any material effect on the financial statements of the Association.

2.3 Standards issued but not yet effective

A number of new standards and amendments to standard that have been issued are not yet effective and have not been applied in preparing these financial statements.

The directors expect that the adoption of these new and amended standards will have no material impact on the financial statements in the year of initial application.

2.4 Financial instruments

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, if the trade receivables do not contain a significant financing component at initial recognition.

2. Significant Accounting Policies (Continued)

2.4 Financial instruments (continued)

(a) Financial assets (continued)

Subsequent measurement

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Association's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income (FVOCI) and FVPL. The Association only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Significant Accounting Policies (Continued)

2.4 Financial instruments (continued)

(b) Financial liabilities (continued)

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

2.5 Impairment of financial assets

The Association recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Association expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Association applies a simplified approach in calculating ECLs. Therefore, the Association does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Association has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

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2. Significant Accounting Policies (Continued)

2.5 Impairment of financial assets (continued)

The Association considers a financial asset in default when contractual payments are 365 days past due. However, in certain cases, the Association may also consider a financial asset to be in default when internal or external information indicates that the Association is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Association. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.6 Cash and cash equivalent

Cash and cash equivalents comprise cash at banks and on hand which are subject to an insignificant risk of changes in value.

2.7 Revenue

Revenue is measured based on the consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Association satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

Donation income

Donation income is recognised at a point in time upon receipt of such monies.

2.8 Income taxes

As a charity, the Association is exempt from tax on income and gains falling within Section 13(1)(zm) of the Income Tax Act 1947 to the extent that these are applied to its charitable objects. No tax charge have arisen for the Association during the financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Significant accounting judgements and estimates

The preparation of the Association's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

Committee is of the opinion that there are no significant judgements and no estimation uncertainty made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Significant related party transactions

There are no significant transactions with related parties took place at terms agreed between the parties during the financial period.

Compensation of key management personnel

No compensation paid to key management personnel during the year. There are no other key management personnel in the Association other than the directors.

5. Fair value of assets and liabilities

Assets and liabilities not measured at fair value

Cash and cash equivalents and other payable

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balance.

6. Financial risk management

The Association's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk and liquidity risk.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. Financial risk management (continued)

The management review and agree policies and procedures for the management of these risks, which are executed by the management team. It is and has been throughout the current and previous financial year, the Association's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Association's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Association's exposure to these financial risks or the manner in which it manages and measures the risks.

(a) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Association. The Association's exposure to credit risk arises primarily from cash at bank, the Association minimises credit risk by dealing exclusively with high credit rating counterparties.

(b) Liquidity risk

Liquidity risk is the risk that the Association will encounter difficulty in meeting financial obligations due to shortage of funds. To manage liquidity risk, the Association monitors its net operating cash flow and maintains adequate level of cash and cash equivalents regularly.

The maturity profile of the Association's financial assets and liabilities at the end of the reporting period based on contractual undiscounted repayment obligations are expected to approximate the carrying amounts at the end of the reporting period as they are contractually expected to be settled within the next 12 months.

7. Financial instruments by category

At the reporting date, the aggregate carrying amounts of financial assets at amortised cost and financial liabilities at amortised cost were as follows:

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7. Financial instruments by category (continued)

	2025 S$	2024 S$
Financial assets measured at amortised cost		
Trade receivables	1,180	750
Cash and cash equivalents	86,026	80,764
Total undiscounted financial assets	87,206	81,514
Financial liabilities measured at amortised cost		
Other payables	526	1,507
Total undiscounted financial liabilities	526	1,507

8. Fund management

The primary objective of the Association's fund management is to ensure that it has adequate financial resources to fund its operations. The Association obtains donation to fund its operational requirements. Expenditures are monitored through budgetary control process. The Association manages its fund base in consideration of current economic conditions and its plan for the period in concern.

The Association is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes during the financial year ended 31 December 2025 and 31 December 2024.