48 Toh Guan Road East #02-135
Singapore 608586
UEN: T14SS0018D

ANNUAL REPORT

REPORTING YEAR ENDED 31 DECEMBER 2024

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COMMITTEE'S REPORT

Inception & Objectives

The Ostomy Association of Singapore was officially registered on 27th January 2014.

The aims of our non-profit organisation are:

1. to speed up the rehabilitation of patients who have undergone colorectal surgery or urinary tract diversion surgery by offering reassurances, emotional support, appropriate advice and practical information to patients and their caregivers both before and after surgery,

2. to promote better understanding and foster friendship and bonding among the ostomates and colorectal cancer survivors through mentoring and shared experiences'

3. to provide information and encouragement concerning all aspects of stoma care and

4. to educate and increase public awareness about colorectal cancer

Present Committee

The office-bearers and committee members of the Association are as follows:

President	: Ellil Mathiyan
Vice-President	: Debbie Koh LingZhi
Secretary	: Gloria Goh Moy Nan
Treasurer	: William Chong Jun Hua
Logistics Committee Member	: Francis Goh Guat Beng
Training & Development Committee Member	: Prabu Naidu

Membership

The details of the current membership are as follows:

Ordinary Members Fellow Members	880 10
Associate Members	34
Honorary Members	2
Total Membership	**926**

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Ongoing Programmes

Collection & Redistribution of donated stoma supplies

The OAS has started a collection service for those who wish to donate surplus stoma supplies. These supplies were then re-distributed to OAS members.

We have since carried out three quarterly distribution exercises, with a total of 10,645 items distributed to members across the island.

Patients' On-Line Support Hub (P.O.S.H)

The Ostomy Association of Singapore (OAS) provides support for those living with ostomies, or who may have had, or will end up having ostomies for colorectal or urological conditions. We offer reassurance, emotional support, appropriate advice and practical information not only to survivors and patients, but also to their caregivers, both before and after surgery.

During this pandemic, we came up with an online platform to continue to provide this essential support for those who need it.

We have continued to maintain this platform to provide another avenue of support for newly diagnosed patients and their families, as well as current members an anyone who needs support or information, via this zoom link: http://bit.ly/POSHcsr . Due to the resumption of the Patient Ambassador Programme at SGH on Tuesday afternoons, the OAS Zoom sessions are now only held in the evenings from 8.00pm to 9.30 pm

Significant Events

1. Tenth (10th) Annual General Meeting

The 10th Annual General Meeting (AGM) of the Ostomy Association of Singapore, held on 15 June 2024 at SGH's Deck on 9, marked a milestone celebration of a decade of patient advocacy and empowerment. Organized in collaboration with the Alliance of Colorectal Support Groups, the event blended formal proceedings with vibrant community activities. Attendees enjoyed a warm start with breakfast and registration, followed by a review of the association's achievements and future plans. The celebration featured musical performances by Ke Xin and Tallin, an uplifting line dance workshop led by Joy Leng, and an energetic K-pop segment by Kelly Ang. The event concluded with heartfelt peer sharing, reinforcing a strong sense of community, support, and optimism for the journey ahead. During the AGM, along with the adoption of resolutions, office bearers were elected by the members present. https://www.facebook.com/share/p/1CA1UUiCT7/

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2. OAS Patient and HCP Education Series & Events

In 2024, the Ostomy Association of Singapore (OAS) curated a diverse suite of events designed to support, educate, and uplift individuals living with stomas. These included hands-on educational sessions such as “Bridging the Gap in Ostomy” and the “APAC Stoma Masterclass”, which provided clinical and practical guidance on ostomy care. Community-centric activities like the Care-OAS Day Trip, Flying With A Stoma, and Embracing Confidence promoted bonding, travel readiness, and self-esteem. Other sessions, including Stress Management After Colorectal Cancer and the Ostomy Care Event, addressed psychosocial resilience and everyday care challenges. Together, these events reflected a patient-led commitment to holistic wellness and community empowerment.

These initiatives aimed to enhance the quality of life for ostomates, equip healthcare professionals with patient-centred insights, and promote informed empathy among the general public. For OAS members, the events offered trusted knowledge, emotional support, and a sense of belonging. Healthcare professionals benefited from exposure to patient experiences and current best practices, while the public gained awareness of the realities and strengths of living with a stoma. The programming reinforced OAS’s mission to be a transformative force in ostomy care and advocacy.

Stress Management After Colorectal Cancer – 24 February 2024
Care-OAS Day Trip – 2 March 2024
Bridging the Gap in Ostomy – 21 March 2024
Ostomy Care Event – 30 March 2024
Global Innovation Summit Series – APAC Stoma Masterclass – 26 June 2024
Flying With A Stoma – 7 September 2024
Embracing Confidence – 30 November 2024

In addition, as a Continuous Professional Education (CPE) Provider, OAS has applied to the Singapore Nursing Board to award nurses who attend with CPE points.





OSTOMY ASSOCIATION OF SINGAPORE

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INVITATION
OSTOMY CARE EVENT
(For Ostomates only)

30 MARCH 2024, SATURDAY

0900HRS TO 1245HRS
Registration starts 0830hrs

Academia
Level 1, Seminar room L1-S3
20 College Road
Singapore 169856



Ms Wong Hui Xin
Principal Dietician
Healthier U



Ms Wong Jing Yin
Wound & Stoma Management Nurse
Mount Elizabeth Hospital

Time	Topic	Speaker
0900 - 0910hrs	Opening by President of OAS	Mr Ellil Mathiyan
0910 - 0940hrs	Eating well after Ostomy Surgery	Ms Wong Hui Xin
0940 - 1010hrs	Expert Advise: How to deal with leakage issues	Ms Wong Jing Yin
1010 - 1045 hrs	Tea Break	All
1045 - 1245hrs	Have fun with us: Tea Appreciation You get to blend your own tea leaves and bring them home (only for ostomates)	TeaCrafters

Refreshments will be provided during teabreak

REGISTER NOW

Cindy: 9125 1523
Registration will be on a first come first serve basis

convatec OAS



Bridging the Gap in Ostomy
Importance of Self-Care in Ostomy Management

SAVE THE DATE
21 Mar Thursday
7.00PM - 8.30PM SGT

Register Here

FEATURES

- Peristomal skin complications (PSCs), coupled with low self-efficacy, represent a major unresolved problem for many patients, negatively impacting their overall health.
- Join us as our speakers share essential knowledge and experience in managing challenging peristomal cases, and guide ostomates through their recovery journey, focusing on self-care management.

Catherine T Milne
CWOCN-AP
Connecticut Clinical Nursing Associates, United States

Felicity Rackham
Clinical Nurse Consultant, WOCN
Peter MacCallum Cancer Centre, Australia

Chiu, Jen-Li
WCET
Kaohsiung Medical University Chung-Ho Memorial Hospital, Taiwan

Nurbaisyah Binti Badaruddin
RN, ETN
Hospital Raja Permaisuri Bainun, Malaysia

For any enquiries, please contact your local representatives for more information.

convatec OAS

CGH-SGH-OAS Support Group presents

EMBRACING CONFIDENCE

Join us for a transformative day of engaging sessions, enthralling performances, and exclusive insights on unleashing your inner self.

9.00am - 1.00pm **30th November 2024**

Changi General Hospital - Main Building Auditorium
2 Simei Street 3, Singapore 529889

HIGHLIGHTS



Organised by:
Changi General Hospital SingHealth

In Partnership with:
Singapore General Hospital SingHealth
OAS



24 Feb 2024
2:00PM – 4:00PM

Stress Management After Colorectal Cancer

Semicolon Support Group

Explore the challenges faced by colorectal cancer survivors, including managing stoma bags and coping with physical weakness. Learn to identify and address stressors, as well as strategies for resilience for an empowering recovery. Join us to gain insights for combating stress in your path to recovery.

Speaker: Shanice Yeow

Shanice, Senior Occupational Therapist at Singapore Cancer Society Cancer Rehabilitation Centre, brings extensive clinical expertise in acute and community care. With a passion for empowering clients for improved wellness and self-management of chronic conditions, her specialties include cancer rehabilitation and lymphedema management. Currently, she focuses on vocational rehabilitation, preparing clients for competitive employment while conducting comprehensive rehabilitation programmes.

Please register your interest by Friday, 23 February 2024

Registration Link
https://forms.office.com/r/RtSccBB2dR

Enquiries
Please contact Syirin at 9823 8339

SINGAPORE CANCER SOCIETY

OSTOMY ASSOCIATION OF SINGAPORE

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3. OAS Medical Identification Card

THE STRAITS TIMES LIFE Ellil Mathiyan PDF

New medical identification card improves access for people with stomas in Singapore



President of Ostomy Association of Singapore (OAS) Ellil Mathiyan Lakshmanan (left) and retiree William Chong live with ostomy bags and will benefit from owning the OAS medical identification card. ST PHOTO: KEVIN LIM

The Ostomy Association of Singapore (OAS) has laumched a new medical identification card on Ostomy Awareness Day, October 5, to support individuals living with stomas. This card provides a discreet way for ostomates to communicate their condition and request priority access to restrooms or handicap facilities without needing to explain their medical situation. A stoma is a surgically created opening in the abdomen that diverts waste to an external ostomy bag, typically required for individuals who have undergone operations due to colorectal cancer, inflammatory bowel disease, or other conditions affecting the digestive or urinary systems.



The card is particularly useful in situations where quick access to facilities is necessary, such as public restrooms or airport security checkpoints. Ostomy bags must be emptied or changed regularly to avoid leakage or discomfort, and access to proper facilities with adequate space, cleaning resources, and waste disposal is critical. The card helps ostomates avoid awkward or distressing encounters by enabling silent communication of their needs. Supported by Coloplast, the card will be available free to OAS members through the association's website. With this initiative, Singapore aligns itself with other countries that have introduced similar tools to improve accessibility and dignity for people living with a stoma. https://www.facebook.com/share/p/1Fxtpx8JVK/

4. Caregiver Training with 365 Cancer Prevention Society – 5th October 2024

Caregiver Training, organized by 365 Cancer Prevention Society and Ostomy Association of Singapore, is crucial for those caring for ostomates as it equips them with the necessary skills to provide proper physical and emotional support, ensuring better health outcomes. It also helps caregivers feel more confident and prepared in handling the unique challenges that come with ostomy care.







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5. Ostomy Awareness Day Seminar – 12th October 2024

On Saturday, 12 October 2024, the Ostomy Association of Singapore (OAS) hosted Ostomy Awareness Day 2024: Celebrating Empowerment, uniting the community to raise awareness, empower ostomates, and foster collaboration. The event focused on six key themes: public awareness, patient empowerment, engagement, education, advocacy, and community-building. Highlights included updates on major initiatives such as the launch of the OAS Medical Identification Card and the pilot project to introduce ostomy symbols on handicap toilets. We were honoured by the presence of our Guest of Honour, Prof. Tan Hiang Khoon, CEO Designate of Singapore General Hospital, whose support and encouragement were deeply appreciated.

The event's success was made possible through the dedication of our incredible volunteers and the enthusiastic participation of guests who joined us for an impactful afternoon. We extend our sincere gratitude to our Empowerment Partners—Coloplast, ConvaTec Singapore, and Customa Pty Ltd—and Collaboration Partners—Optimal Medical Products, Nestlé Singapore, Solventum, and Smith & Nephew—for their ongoing support. Together, we continue to #CelebrateEmpowerment and strive to improve quality of life for ostomates through advocacy, education, and shared strength.
https://www.facebook.com/share/p/1YyNC19YBZ/





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6. Blue March 2025 – Sunday 23rd March

"The journey is easier when you have a village behind you."

A brilliant turnout for Blue March 2025 to raise awareness of colorectal cancer - prevention, screening, treatment and support for those impacted by the disease.

Organised by the Ostomy Association of Singapore, this year's edition saw a strong and spirited gathering—despite the wet weather programme being invoked. It was a morning meaningfully spent, filled with heartfelt pledges to build a community of care that's inclusive not just for colorectal cancer survivors, but also for their caregivers.

We are incredibly grateful to our collaboration partners for their invaluable support and presence:

- Singapore Cancer Society and CEO Tan Kwang Cheak
- PinkPharm and CEO Kenny Lo
- Pierre Fabre Laboratories and Helen Huang
- Beyond Expeditions SG and Founder Nikki Scott Taylor
- And to all their family and friends who turned up in full support!

And most importantly—to every single participant who showed up on a Sunday morning to walk with us and support Blue March 2025 — thank you for standing together in this fight against colorectal cancer. https://www.facebook.com/share/p/14HTajXoY6W/









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10. Upcoming Events

Befriender Training Program

We did not manage to organise and carry out the event due to a lack of response of participants, and hope to have it done in late 2025 or early 2026.

Objective

The aim of the program is to train suitable patients and caregivers so that they can provide support to not only newly diagnosed patients and their families, but also those who have already undergone treatment and a struggling to manage and cope with their condition.
The program design should be such that it is sustainable, and ensure that it can be used for future runs without having to duplicate efforts.

The pool of Patient Ambassadors we have now is dwindling rapidly, hence the urgency to start this program as soon as possible.

Ostomy Day 2025 - @KTPH – 4th October 2025

The Ostomy Day 2024 event will be co-organised by OAS and KTPH, in collaboration with all the re-structured hospitals in Singapore and a few service providers.

Charity Expedition

From 27 November to 6 December 2025, three members of the Ostomy Association of Singapore (OAS) will participate in Beyond Limits 10 (BL10), a milestone expedition in Bhutan organized by Beyond Expeditions. This initiative aims to raise awareness and funds in support of OAS's mission, demonstrating that life with a stoma does not limit one's ability to pursue bold and active experiences. The trek will spotlight the resilience of ostomates, while proceeds will support key OAS programs such as supply redistribution, caregiver training, medical ID card issuance, and public awareness campaigns like Blue March and Ostomy Awareness Day.

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Webinars / Overseas Conferences

The Ostomy Association of Singapore will be involved in the following, as presenter:

The **Asia and South Pacific Ostomy Association (ASPOA)**, in collaboration with the Ostomy Association of Singapore (OAS), will host a webinar **titled "Understanding and Managing Parastomal Hernias" on Saturday, 8 February 2025, at 2:00 PM Singapore Time**. This session will feature expert insights from Certified Wound, Ostomy, and Continence Nurse (WOCN) Esther Thng, who will provide valuable information on the causes, prevention, and management of parastomal hernias—an important topic for ostomates, caregivers, and healthcare professionals across the region. The webinar will mark ASPOA's first regional educational session of the year. This initiative underscores ASPOA's commitment to fostering regional collaboration and knowledge-sharing to improve the quality of life for people living with stomas.

The **14th Asian Society of Stoma Rehabilitation (ASSR) Congress** will be held from **13–16 February 2025** at the Sabah International Convention Centre (SICC) in Kota Kinabalu, Sabah, Malaysia. This congress is organized in conjunction with the **20th Congress of the Asia Pacific Federation of Coloproctology (APFCP) and Coloproctology 2025**. Themed "Sustainable Surgery: Embracing Innovation, Empowering Teams", the event aims to bring together professionals in colorectal surgery and stoma rehabilitation to share knowledge, innovations, and best practices.

On 27–28 June 2025, the city of **Bogor, Indonesia**, will host **Stoma Care Week 2025**, a significant event dedicated to advancing ostomy care and awareness. Organized by Solusi Medikal, this two-day program is part of the broader Stomal Therapy Week, observed from 23–29 June 2025, which aims to enhance the quality of life for individuals living with stomas. Stoma Care Week 2025 in Bogor will feature a series of educational sessions, workshops, and interactive activities designed for healthcare professionals, ostomates, and caregivers. The event will focus on best practices in stoma care, management of complications, and the latest advancements in ostomy products and services. Attendees will have the opportunity to engage with experts in the field, share experiences, and build a supportive community network. This initiative underscores the commitment to improving ostomy care standards and fostering a more inclusive environment for those affected by stomas in Indonesia and the broader Asia-Pacific region.

The **11th Asia Pacific Enterostomal Therapy Nurses Association (APETNA) Conference 2025** is scheduled to take place from **3–6 July 2025** at the Setia SPICE Convention Centre in Penang, Malaysia. Organized in collaboration with M&T Network Consultancy Services Sdn. Bhd. and the Enterostomal Therapy Unit at Hospital Pakar Universiti Sains Malaysia (HPUSM), the conference carries the theme "Creating Connections: Building Bridges Together". This event aims to provide a comprehensive platform for knowledge exchange, skill enhancement, and networking among enterostomal therapy nurses, healthcare professionals, researchers, educators, and industry stakeholders. Attendees can look forward to engaging workshops, insightful discussions, and opportunities to connect with peers across the Asia-Pacific region.

Looking Forward

In alignment with OAS's vision to empower ostomates to live confidently and our mission to support, advocate, and educate, we are committed to delivering programmes that meaningfully address our members' evolving needs. Guided by the prioritised recommendations from the Service Design Study, we will focus on expanding structured activities that foster friendship and bonding, offering more personalised support, and providing information in a more systematic and accessible manner.

We also remain deeply concerned about financial gaps in the community and are exploring sustainable models to provide targeted support for needy ostomates who are underserved by existing assistance schemes. Additionally, our newly launched Medical Identification Card initiative will be reviewed and scaled to ensure more ostomates can discreetly and effectively communicate their needs in public spaces.

Conclusion

As a continuing Panel Member under the Consumer Engagement and Education (CEE) arm of the Agency for Care Effectiveness (ACE) at the Ministry of Health, OAS remains well positioned to influence healthcare policies and drive systemic changes that benefit those living with a stoma. Our advocacy will continue to be grounded in lived experience, data-informed planning, and close collaboration with healthcare professionals and policymakers. Staying true to our ethos of "Feel Good, Live Better," we reaffirm our commitment to being the voice and support system for ostomates across Singapore—empowering them to reclaim their dignity, lead active lives, and be fully included in the community.

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STATEMENT BY THE COUNCIL OF THE SOCIETY

In the opinion of the Board of Governors,

(a) the accompanying financial statements are drawn up so as to give a true and fair view of the financial position of the Society as at 31 December 2024 and the financial performance, changes in funds and cash flows of the Society for the year ended on that date in accordance with the provisions of the Societies Act, Chapter 311, the Charities Act, Chapter 37 and Singapore Financial Reporting Standards; and

(b) at the date of this statement, the ability of the Society to pay its debts as and when they fall due depends on the ability of the Society to raise funds from other sources.

(c) the total fund-raising expenses for the financial year does not exceed 30% of the total gross receipts from fund-raising.

Ellil Mathiyan Lakshmanan
President

Debbie Koh LingZhi
Vice-President

Gloria Goh Moy Nan
Secretary

William Chong Jun Hua
Treasurer

Dated:

48 Toh Guan Road East #02-135
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HONORARY AUDITORS' REPORT

TO THE MEMBERS OF THE OSTOMY ASSOCIATION OF SINGAPORE

We have audited the Association's financial statements of Ostomy Association of Singapore ("the Association") which comprise the statement of financial position as at 31 December 2024, statement of financial activities, statement of changes in funds and statement of cash flows for the reporting year then ended, and a summary of the significant accounting policies and other explanatory information.

The Association's Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Singapore Financial Reporting Standards, the Societies Act, Chapter 311 and the Charities Act, Chapter 37 and for such internal controls the Association's Committee determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by the Association's Committee as well as the overall financial statement principle. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements are properly drawn up in accordance with the Singapore Financial Reporting Standards so as to present fairly, in all material respects, the state of affairs of the Association as at 31 December 2024 and the results, changes in funds and cash flows of the Association for the reporting year ended on that date.

_____	_____
Mr. Shiv Raj Kapur	Mr. Teo Kee Huat
Honorary Auditor	Honorary Auditor

Dated:

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INDEPENDENT EXAMINER'S REPORT TO THE GOVERNING BOARD MEMBERS OF OSTOMY ASSOCIATION OF SINGAPORE

I report on the accounts of Ostomy Association of Singapore for the financial year ended 31 December 2024 which are set out from pages 14.

Respective responsibilities of Governing Board Members and Independent Examiner

The Governing Board Members consider that an audit is not required for this financial year [under Charities (Accounts and Audit) Regulations 2011] and that an independent examination is required.

As the Independent Examiner, it is my responsibility to:

- Examine the accounts;
- Follow the procedures laid down the General Guidance issued by the Commissioner of Charities; and
- State whether any specific matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Guidance issued by the Commissioner of Charities. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Governing Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the Governing Board Members have not met the requirements to ensure that:

- Proper accounting records are kept; and
- Accounts are prepared which agree with the accounting records.

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INDEPENDENT EXAMINER'S REPORT TO THE GOVERNING BOARD MEMBERS OF OSTOMY ASSOCIATION OF SINGAPORE (CONTINUED)

Independent Examiner's statement (continued)

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

_____

Name: Tan Cheng Shun
Relevant professional qualification or body:
Public Accountant and Chartered Accountant of Singapore
Address: 10 Anson Road, #33-02A International Plaza, Singapore 079903

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	2024 S$	2023 S$
ASSETS		
Trade receivable	750	3,300
Prepayment	1,407	402
Cash at bank	80,764	60,771
TOTAL ASSETS	**82,921**	**64,473**
FUND AND LIABILITIES		
FUND		
Accumulated general fund	67,614	53,898
	67,614	**53,898**
LIABILITIES		
Accounts payable	1,507	25
Advance billing	12,500	9,250
Accrued expenses	1,300	1,300
TOTAL LLIABILITIES	**15,307**	**10,575**
TOTAL FUND AND LIABILITIES	**82,921**	**64,473**

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 S$	2023 S$
INCOME		
Donation	5,997	3,956
Fund raising	2,372	2,749
Pinnacle Prize	-	13,453
Vendors' listing fee	8,750	5,750
Others	15,303	1,203
	32,422	27,111
EXPENDITURE		
Bank charges	106	72
Consultant	1,617	-
Consumable	145	22
Functions & events	11,630	3,637
IT Subscriptions	411	306
Marketing expenses	60	116
Office automation expense	96	-
Printing & stationery	78	489
Project Cost	1,547	652
Professional fee	1,340	1,300
Subscription To ASPOA	273	270
Telephone and communication expenses	1,367	1,254
Travel expenses	36	128
	18,706	8,246
Surplus before tax	13,716	18,865
Income tax expenses	-	-
Surplus for the year	13,716	18,865

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STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 S$	2023 S$
Balance at the beginning of the year	53,898	35,033
Surplus for the year	13,716	18,865
Balance at the end of the year	**67,614**	**53,898**

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 S$	2023 S$
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus before tax	13,716	18,865
Adjustments:	-	-
Operating cash flows before changes in working capital	13,716	18,865
Changes in working capital:		
Trade receivables and prepayment	1,545	(2,137)
Trade and other payables	1,482	(13,204)
Advance billing	3,250	-
Cash generated from operations	19,993	3,524
income tax paid	-	(217)
Net cash generated from operating activities	19,993	3,307
Net movement in cash and cash equivalents	19,993	3,307
Cash and cash equivalents at the beginning of the year	60,771	57,464
Cash and cash equivalents at the end of the year	**80,764**	**60,771**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

These notes form an integral part of and should be read in conjunction with the Association's financial statements.

1. General Information

The Ostomy Association of Singapore (the "Association") is registered under the Societies Act, Chapter 311 on 27 January 2014. The Association is also registered as a charity under the Charities Act, Chapter 37 on 12 November 2022. The registered office address is located at 48 Toh Guan Road East, #02-135, Singapore 608586.

The principal activities of the Association are to promote the rehabilitation of persons who may have had at any time or will have colorectal surgery or urinary tract diversion surgery. There has been no significant change in the nature of this activity during the financial year.

The financial statements of the Association for the year ended 31 December 2024 were authorized for issue on the date of Statement by The Council of The Society.

2. Significant Accounting Policies

2.1 Basis of preparation

The financial statements are prepared in accordance with Singapore Financial Reporting Standards (FRS) and the provision of the Societies Act, Chapter 311, and the Singapore Charities Act, Chapter 37.

The financial statements are prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars which is the also the Associations functional currency.

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of polices and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources.

2. Significant Accounting Policies (Continued)

2.2 Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Association has adopted all the new and amended standards which are relevant to the Association and are effective for annual financial years beginning on or after 1 January 2024. The adoption of these standards did not have any material effect on the financial statements of the Association.

2.3 Standards issued but not yet effective

A number of new standards and amendments to standard that have been issued are not yet effective and have not been applied in preparing these financial statements.

The directors expect that the adoption of these new and amended standards will have no material impact on the financial statements in the year of initial application.

2.4 Financial instruments

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, if the trade receivables do not contain a significant financing component at initial recognition.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Significant Accounting Policies (Continued)

2.4 Financial instruments (continued)

(a) Financial assets (continued)

Subsequent measurement

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Association's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income (FVOCI) and FVPL. The Association only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Significant Accounting Policies (Continued)

2.4 Financial instruments (continued)

(b) Financial liabilities (continued)

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

2.5 Impairment of financial assets

The Association recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Association expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Association applies a simplified approach in calculating ECLs. Therefore, the Association does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Association has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Significant Accounting Policies (Continued)

2.5 Impairment of financial assets (continued)

The Association considers a financial asset in default when contractual payments are 365 days past due. However, in certain cases, the Association may also consider a financial asset to be in default when internal or external information indicates that the Association is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Association. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.6 Cash and cash equivalent

Cash and cash equivalents comprise cash at banks and on hand which are subject to an insignificant risk of changes in value.

2.7 Revenue

Revenue is measured based on the consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Association satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

Donation income

Donation income is recognised at a point in time upon receipt of such monies.

2.8 Income taxes

As a charity, the Association is exempt from tax on income and gains falling within Section 13(1)(zm) of the Income Tax Act 1947 to the extent that these are applied to its charitable objects. No tax charge have arisen for the Association during the financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Significant accounting judgements and estimates

The preparation of the Association's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

Committee is of the opinion that there are no significant judgements and no estimation uncertainty made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Significant related party transactions

There are no significant transactions with related parties took place at terms agreed between the parties during the financial period.

Compensation of key management personnel

No compensation paid to key management personnel during the year. There are no other key management personnel in the Association other than the directors.

5. Fair value of assets and liabilities

Assets and liabilities not measured at fair value

Cash and cash equivalents and other payable

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balance.

6. Financial risk management

The Association's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk and liquidity risk.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Financial risk management (continued)

The management review and agree policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial year, the Association's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Association's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Association's exposure to these financial risks or the manner in which it manages and measures the risks.

(a) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Association. The Association's exposure to credit risk arises primarily from cash at bank, the Association minimises credit risk by dealing exclusively with high credit rating counterparties.

(b) Liquidity risk

Liquidity risk is the risk that the Association will encounter difficulty in meeting financial obligations due to shortage of funds. To manage liquidity risk, the Association monitors its net operating cash flow and maintains adequate level of cash and cash equivalents regularly.

The maturity profile of the Association's financial assets and liabilities at the end of the reporting period based on contractual undiscounted repayment obligations are expected to approximate the carrying amounts at the end of the reporting period as they are contractually expected to be settled within the next 12 months.

7. Financial instruments by category

At the reporting date, the aggregate carrying amounts of financial assets at amortised cost and financial liabilities at amortised cost were as follows:

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Financial instruments by category (continued)

	2024 S$	2023 S$
Financial assets measured at amortised cost		
Trade receivables	750	3,300
Cash and cash equivalents	80,764	60,771
Total undiscounted financial assets	81,514	64,071
Financial liabilities measured at amortised cost		
Other payables	1,507	25
Total undiscounted financial liabilities	1,507	25

8. Fund management

The primary objective of the Association's fund management is to ensure that it has adequate financial resources to fund its operations. The Association obtains donation to fund its operational requirements. Expenditures are monitored through budgetary control process. The Association manages its fund base in consideration of current economic conditions and its plan for the period in concern.

The Association is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes during the financial year ended 31 December 2024 and 31 December 2023.